CERTIFICATE OF ANALYSIS

OILTEST FILE NUMBER:	1465	DATE SAMPLED:		5/21/04	
SAMPLE NUMBER:	BO145007	DATE TESTED:		5/24/04	
PRODUCT:	#6 FUEL OIL				
VESSEL / TANK:	SHORE TANK# 6 (AFTER BARGE FLORIDA)				
TERMINAL NAME:	SPRAGUE				
TERMINAL LOCATION:	PROVIDENCE, RI				

SAMPLE DESCRIPTION SHORE TANK# 6 COMPOSITE

TEST	METHOD	UNITS/COND	RESULT
API GRAVITY	D-287	°API @ 60°F	11.5
FLASH POINT, PENSKY MARTENS	D-93	°F.	200+
POUR POINT	D-97	DEG C/DEG F	-6 / +21
VISCOSITY	D-445	KIN CST @ 122 F	362.7
VISCOSITY	D-2161	SFS @ 122 F	171.2
SULFUR, X-RAY	D-4294	WT PCT	0.894
HEAT OF COMBUSTION	D-240	BTU / LB	18489
	D-240	BTU / GAL	152368
WATER BY DISTILLATION	D-95	VOL PCT	0.35
SEDIMENT BY EXTRACTION	D-473	WT PCT	0.041
WATER & SEDIMENT	D-1796	VOL PCT	0.10
ASH	D-482	WT PCT	0.042
ASPHALTENES	IP-143	WT PCT	5.0
VANADIUM	SOL/DIL	PPM	86
SODIUM	SOL/DIL	PPM	20
NITROGEN	D-5762	WT PCT	0.46
CARBON RESIDUE CONRADSON	D-189	WT PCT	12.7

PAUL ST. GERMAIN

The OTI Group (OILTEST, INC.) Representative

SPRAGUE PROVIDES THE ATTACHED INSPECTION REPORT/ANALYSIS REPRESENTING THE SPECIFICATIONS OF THE PRODUCT AT THE SPRAGUE TERMINAL IN TANK ON THE DATE · F INSPECTION NOTED ON THE CERTIFICATE. THIS ANALYSIS IS PROVIDED TO THE CUSTOMER FOR THE PURPOSE OF ESTABLISHING THE INDEPENDENTLY VERIFIED PRODUCT SPECIFICATION ON A COMPOSITE BASIS IN SPRAGUES TERMINAL SHORE TANK AS NOTED ON THE CERTIFICATE. THE INSPECTION REPORT IS NOT TO BE USED FOR ANY OTHER PURPOSE. SPRAGUE DISCLAIMS ANY LIABILITY FOR THE PRODUCT AFTER DELIVERY BY SPRAGUE TO CUSTOMER. SPRAGUE DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR AN INTENDED USE EXCEPT AS MAY BE SPECIFICALLY SET FORTH IN WRITING IN ANY CONTRACT OR TERMS OF SALE BETWEEN SPRAGUE AND A BUYER OF PRODUCT. SPRAGUE ASSUMES NO LIABILITY FOR CLAIMS OR LOSSES THAT MAY ARISE FROM CUSTOMERS USE OF THIS INSPECTION REPORT/ANALYSIS.